**BY EMAIL** 

Office of the Secretariat Commodity Futures Trading Commission Three Lafayette Centre 1155 21st Street, N.W. Washington, D.C. 20581

Re: Certification: New York Mercantile Exchange, Inc.

Submission #05.30 (Listing of Additional Strike Prices for the

Copper, Unleaded Gasoline, Natural Gas, Crude Oil and Crack Heat

Option Contracts)

## Dear CFTC Commissioners:

Pursuant to COMEX Rule 17.04 and NYMEX Rule 300.20, the President of the New York Mercantile Exchange, Inc. ("Exchange") has directed that additional strike prices be added for certain contract months in the Copper, Unleaded Gasoline, Natural Gas, Crude Oil and Crack Heat option contracts as detailed below:

- (A) On February 18, 2005, the Exchange added a call and a put:
  - 1. at the strike price of 152 for the May 2005 contract month of the Copper option contract;
  - 2. at the strike price of 18600 the June 2005 contract month of the Unleaded Gasoline option contract;
  - 3. at the strike price of 5700 for the June 2006 contract month of the Crude Oil option contract;
- (B) On February 22, 2005, the Exchange added a call and a put:
  - 4. at the strike prices of 134 and 162 for the April 2005 contract month of the Copper option contract;
  - 5. at the strike price of 17900 for the June 2005 contract month of the Unleaded Gasoline option contract;

- 6. at the strike price of 18800 for the July 2005 contract month of the Unleaded Gasoline option contract;
- 7. at the strike price of 172 for the February 2006 contract month of the Copper option contract;
- (C) On February 23, 2005, the Exchange added a call and a put:
  - 8. at the strike price of 950 for the April 2005 contract month of the Crack Heating Oil option contract;
  - 9. at the strike price of 7400 for the March 2006 contract month of the Natural Gas option contract;
  - 10. at the strike price of 4200 for the December 2008 contract month of the Crude Oil option contract;
- (D) On February 24, 2005, the Exchange added a call and a put:
  - 11. at the strike price of 17700 for the May 2005 contract month of the Unleaded Gasoline option contract;
  - 12. at the strike price of 132 for the May 2005 contract month of the Copper option contract;
  - 13. at the strike price of 8550 for the August 2005 contract month of the Natural Gas option contract;
  - 14. at the strike price of 12500 for the March 2006 contract month of the Natural Gas option contract; and
  - 15. at the strike price of 4150 for the December 2008 contract month of the Crude Oil option contract.

Pursuant to the terms of COMEX Rule 17.04 and NYMEX Rule 300.20, the strike prices noted above are in increments that are consistent with the pricing for the underlying futures contract. COMEX Rule 17.04 and NYMEX Rule 300.20 permit such directed strike prices to be effective upon adoption, provided that notice to the CFTC is given within three business days of the strike price listing.

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Should you have any questions concerning the above, please contact the undersigned at (212) 299-2207.

Very truly yours,

Brian Regan Vice President & Counsel

cc: Christopher K. Bowen George Henderson Michael Campanelli Donna Talamo